

Media Contact:

Katie Wolitarsky, KWM PR

katie@kwm-pr.com

713.824.2258



**For the 3rd Consecutive Year, Sea Bags Appears on the Inc. 5000,
Sharing Three-Year Revenue Growth of 60 Percent**

*Inc. Magazine Unveils Its Annual List of
America's Fastest-Growing Private Companies—the Inc. 5000*

PORTLAND, Maine (August 17, 2021) – *Inc.* magazine today revealed that Maine-based [Sea Bags](#) is No. 4,487 on its annual Inc. 5000 list, the most prestigious ranking of the nation's fastest-growing private companies. The list represents a unique look at the most successful companies within the American economy's most dynamic segment—its independent small businesses.

"We're excited to be recognized for the third year in a row as one of America's fastest-growing private companies by *Inc. Magazine*," said Don Oakes, CEO of Sea Bags. "Like many companies who were challenged by COVID-19, we were happy at the end of 2020 to show any growth, and pleased by the fact that our three-year growth rate was enough for us to again make this prestigious list. None of our success over the past year would have been possible without the hard work and dedication of our crew, who not only continued to design, manufacture, market, ship and sell our products made from recycled sails, but also pitched in to make and distribute face masks when they were needed most at the early stages of the pandemic. We're honored to be recognized alongside a number of other great Maine companies as well as those who share our commitment to sustainability and staying made in the USA."

Not only have the companies on the [2021 Inc. 5000](#) been very competitive within their markets, but this year's list also proved especially resilient and flexible given 2020's unprecedented challenges. Among the 5,000, the average median three-year growth rate soared to 543 percent, and median revenue reached \$11.1 million. Together, those companies added more than 610,000 jobs over the past three years.

The 12 Maine companies included in this year's Inc. 5000 include Sea Bags, Origin, Brickell Brands, Mast Landing Brewing Company, SaviLinx, STARC Systems, Landry/French Construction, Barrett Made, Marina Holdings, MunicipiPAY, Octane Marketing, Tilson Technology Management.

Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at www.inc.com/inc5000.

"The 2021 Inc. 5000 list feels like one of the most important rosters of companies ever compiled," says Scott Omelianuk, editor-in-chief of Inc. "Building one of the fastest-growing

companies in America in any year is a remarkable achievement. Building one in the crisis we've lived through is just plain amazing. This kind of accomplishment comes with hard work, smart pivots, great leadership, and the help of a whole lot of people."

About Sea Bags

Incorporated in 2006, Sea Bags started by making fun, functional and stylish totes from reclaimed sail cloth in the historic Old Port district of Portland, Maine. Today, the company employs nearly 175 people - all dedicated to the mission of saving sails from landfills while creating a diverse line of totes, bags and home goods that feature material from recycled sail cloth. The extensive use of reclaimed sail cloth is unique to Sea Bags. Signs of hard sailing can be seen in Sea Bags creations, making them as individual and unique as their owner. The new Sea Bags flagship retail store is located on Commercial Street in Portland Maine, and the manufacturing headquarters and factory store is located around the corner at 25 Custom Wharf House on Portland, Maine's working waterfront - where you can see firsthand the bags being made. Company-owned retail stores are located in Maine, New Hampshire, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Delaware, Maryland, South Carolina, Florida, Michigan and California. To learn more about Sea Bags and the stories their sails tell, visit www.seabags.com.

More about *Inc.* and the Inc. 5000

Methodology

The 2020 Inc. 5000 is ranked according to percentage revenue growth when comparing 2016 and 2019. To qualify, companies must have been founded and generating revenue by March 31, 2016. They had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2019. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2016 is \$100,000; the minimum for 2019 is \$2 million. As always, *Inc.* reserves the right to decline applicants for subjective reasons. Companies on the Inc. 500 are featured in *Inc.*'s September issue. They represent the top tier of the Inc. 5000, which can be found at <http://www.inc.com/inc5000>.

About Inc. Media

The world's most trusted business-media brand, Inc. offers entrepreneurs the knowledge, tools, connections, and community to build great companies. Its award-winning multiplatform content reaches more than 50 million people each month across a variety of channels including websites, newsletters, social media, podcasts, and print. Its prestigious Inc. 5000 list, produced every year since 1982, analyzes company data to recognize the fastest-growing privately held businesses in the United States. The global recognition that comes with inclusion in the 5000 gives the founders of the best businesses an opportunity to engage with an exclusive community of their peers, and the credibility that helps them drive sales and recruit talent. The associated Inc. 5000 Conference is part of a highly acclaimed portfolio of bespoke events produced by Inc. For more information, visit www.inc.com.